

Ref. No.: SCML/2024-25/259**Date: June 10, 2024**

To,
The Listing Compliance Department,
BSE Limited
P.J. Towers, Dalal Street
Mumbai-400 001

Scrip Code : 511700

Subject : Outcome of the Meeting of the Board of Directors of Standard Capital Markets Limited (“the Company”) in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject and in accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. June 10, 2024 has, inter alia, considered and approved the following:

1. Allotment of 26,00,00,000 Equity Shares of Face Value of Re.1/- each, towards conversion of outstanding unsecured loan, at an issue price of Rs. 2.75/- per Equity Share (including premium of Rs.1.75/- each), for an aggregate amount of Rs.71,50,00,000/- on a preferential basis to the below mentioned allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name of the Proposed Allottees	Category	Equity Shares allotted
1.	Sunil Sales and Services Pvt Ltd.	Non-Promoter	11,00,00,000
2.	Shark Suppliers Private Limited	Non-Promoter	15,00,00,000
Total			26,00,00,000

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs.173,00,03,000/- comprising of 173,00,03,000 Equity Shares of face value of Re.1/- each.

2. In continuation to our earlier intimation dated May 08, 2024, we wish to inform you that the Board of Directors of the Company increase the Percentage of shareholding / control acquired and / or number of shares acquired and incorporate a wholly owned Subsidiary Company in the name and style "Standard Insurance Broking Limited"



The details of the same has been tabulated hereunder:

S. No	Particulars	Earlier		New	
		Percentage	No. of share	Percentage	No. of share
1.	Percentage of shareholding / control acquired and / or number of shares acquired	75% by Standard Capital Markets Limited	7,50,000 No. of share	100% by Standard Capital Markets Limited	10,00,000 No. of share

Other Details that were mentioned in the earlier intimation dated May 08, 2024, will remain unchanged.

The meeting was commenced at 5:20 PM and concluded at 6:10 PM.

Please take the above information on record.

Thanking You,

Yours Faithfully,
For Standard Capital Markets Limited

Vineeta Gautam
Company Secretary & Compliance Officer
M. No. A50221