

Ref. No.: SCML/2023-24/235

Date: 05th April 2024

To
**The Manager,
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai 400 001.**

Subject: INTIMATION OF INCORPORATION OF WHOLLY OWNED SUBSIDIARY

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Scrip Code: 511700;

ISIN: INE625D01028

Sir/Madam,

In continuation to our earlier intimation dated February 13, 2024 & March 22nd 2024 having Ref. No.: **SCML/2023-24/224 & Ref. No.: SCML/2023-24/231** we wish to inform you that Standard Capital Advisors Limited ("New Co") is incorporated as a new wholly-owned subsidiary of the Company under Companies Act, 2013 with effect from 04 March, 2024. The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in "**Annexure A**" to this letter

The aforesaid information is being made available on the Company's website i.e. www.stancap.co.in

You are requested to kindly take the above on your records.
Yours faithfully

FOR STANDARD CAPITAL MARKETS LIMITED

Vineeta Gautam
Company Secretary &
Compliance officer
M. No: - A50221



Annexure- A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Name of the target entity, details in brief such as size, turnover etc.	Standard Capital Advisors Limited incorporated as wholly owned subsidiary of Standard Capital Markets Limited (the Company) in India Authorized Capital: ₹ 100000/- (Rupees One Lakh Only) divided into 10,000 equity shares of ₹ 10/- each Turnover: Not Applicable
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	On incorporation Standard Capital Advisors Limited is incorporated as wholly owned subsidiary of the Company, therefore it is a related party to the Company in terms of applicable laws
Industry to which the entity being acquired belongs	To carry on business of Merchant banking
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Subsidiary is incorporated to carry on the business of merchant banking to act as managers, registrars, issue house to issues of shares, stocks, debentures, bonds, units, participation certificates, deposit certificates, notes, bills, warrants, commercial bills, bills of exchange, promissory notes, commercial paper of any company, corporation or association or any other instrument
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% initial subscription to the share capital in cash.
Cost of acquisition or the price at which the shares are acquired	Incorporated with share capital of Rs. 100000,
Percentage of shareholding / control acquired and / or number of shares acquired	100% by Standard Capital Markets Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Standard Capital Advisors Limited incorporated as wholly owned subsidiary of Standard Capital Markets Limited (the Company) in India. The Subsidiary is incorporated to carry on the business of merchant banking to act as managers, registrars, issue house to issues of shares, stocks, debentures, bonds, units, participation certificates, deposit certificates, notes, bills, warrants, commercial bills, bills of exchange, promissory notes, commercial paper of any company, corporation or association or any other instrument